GOVERNMENT OF INDIA
AGRICULTURE AND FARMERS WELFARE
LOK SABHA

UNSTARRED QUESTION NO:1454
ANSWERED ON:26.07.2016
Price Stabilization Fund
Agrawal Shri Rajendra

Will the Minister of AGRICULTURE AND FARMERS WELFARE be pleased to state:

(a) the aims, objectives and targets of the newly established Price Stabilization Fund (PSF);

(b) the amount of the funds allocated and utilized so far under the PSF, State/UT-wise including Uttar Pradesh;

(c) whether the targets set for the current fiscal have been achieved by the Government so far; and

(d) if so, the details thereof ?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE AND FARMERS WELFARE

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(a): As per the Price Stabilization Fund (PSF) Guidelines, the objectives are as below:-

* To promote direct purchase from farmers/ farmers association at farm gate/ mandi.

* To maintain a strategic buffer stock that would discourage hoarding unscrupulous speculation.

* To protect consumers by supplying such commodities at reasonable prices through calibrated release of stock.

(b): The details of Expenditure in 2015-16 under Price Stabilization Fund (PSF) is given in Annexure.

(c) & (d): The procurement of pulses and Onions under PSF are as under:-

Procurement of Pulses and Onions under PSF (in MTs)
FCI NAFED SFAC MMTC Total
Chana 15200.74 20266.16 25026.43 -- 60493.33
Masur 4335.57 2987.68 1232.50 15000.00 23555.75
Tur 20272.02 20000.79 5258.05 23500.00 69.30.86
Urad 4.73 1764.03 3122.90 17500.00 22391.66
Grand Total 175471.60
Onions -- 5180.90 12566.57 -- 17747.47